THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) Yes, Sir.

(b) ET&T sold 1500 B&W picture tubes valued at Rs. 6.29 lakhs in May 1991 to M|s Televista Electronics Limited. Out of this, payment of Rs. 2.07 lakhs was received in June, 1991. For the balance amount of Rs. 4.22 lakhs the cheques given by the party were dishonoured on 23rd and 27th August, 1991.

(c) and (d) The policy followed by the Corporation with regard to the sale of picture tubes is to obtain credit facility from the supplier and extend this facility to the buyer. In the present case also, the same facility had been extended to M|s Televista Electronics Limited. Since M|s Televista Electronics Limited has defaulted, a winding up petition was filed in August, 1993.

ITEMS GIVEN BY ET&T CORPORATION LTD. FOR DEMONSTRATION PURPOSES

3138. A NALLASIVAN : Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that ET&T Corporation Ltd. has given a lot of high value electronics items for the purpose of demonstration on a returnable bas's over the past ten years, but no such material has been brought back by the Corporation.

(b) if so, the details of such material with amount involved, names of persons| organisations etc; and

(c) the reasons for not recovering the material amount so far ?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) to (c) The information is being collected and will be laid on the Table of the House.

ET&T CORPORATION LTD. DECLARED SICK

3139. SHRI A. NALLASIVAN : Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that ET&T Corporation Ltd. had been declared sick by BIFR during the year 1991-92;

(b) whether it is also a fact that the Corporation has not so far introduced the voluntary retirement scheme as per Government guidelines ; and

(c) if so, the reasons for the same?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) No, Sir.

(b) and (c) Yes Sir. ET&T Corporation Limited has not introduced the Voluntary Retirement Scheme so far since the scheme announced by the Government is optional.